



Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the applications are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue, N.W., Washington D.C. 20551-0001, not later than February 8, 2023.

A. Federal Reserve Bank of Minneapolis (Stephanie Weber, Assistant Vice President); 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291; Comments can also be sent electronically to MA@mpls.frb.org:

1. *James A. Babcock Revocable Trust, James A. Babcock and Marisela Babcock, as co-trustees, all of Elk River, Minnesota*; to join the Babcock Family Shareholder Group, a group acting in concert; to acquire voting shares of Metro North Bancshares, Inc., and thereby indirectly acquire voting shares of the Bank of Elk River, both of Elk River, Minnesota.

B. Federal Reserve Bank of Kansas City (Jeffrey Imgarten, Assistant Vice President); 1 Memorial Drive, Kansas City, Missouri 64198.

1. *Scherry Hermansen, St. Libory, Nebraska; Aaron Chochon, Syracuse, Nebraska; David Chochon, Dakota Dunes, South Dakota; Bryan Chochon, Brett Mueller, Sharyn Mueller, and Pamela Mueller, all of Columbus, Nebraska; and the Brooke Allison Mueller Irrevocable Trust, Michael Blanchard, trustee, Benbrook, Texas*; to join the Chochon-Mueller Control Group, a group acting in concert, to retain voting shares of Rae Valley Financials, Inc., and thereby indirectly retain voting shares of Great Plains State Bank, both of Petersburg, Nebraska.

Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,

Deputy Associate Secretary of the Board.

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